

DEERFIELD PALMS CONDOMINIUM ASSOCIATION, INC.

As of January 01, 2020

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

Q: What are my voting rights in the condominium association?

A: Each unit shall be entitled to one (1) vote to be cast by its Owner in accordance with the provisions of the By-Laws and Articles of Incorporation of the Association. Each unit owner shall be a member of the Association.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: A unit may only be used for residential purposes; there are various restrictions regarding the unit, Limited Common Elements and Common Elements including but not limited to restrictions or alterations to the Units, and pets. See Declaration of Condominium,

Q: What restrictions exist in the condominium document on the leasing of my unit?

A: All leases must be for the entire unit and must require Tenant's compliance with Condominium documents.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: The assessments are set forth below. Assessments are payable monthly, in advance.

Type Monthly Assessments w/ Reserves

3 Bedroom Units= \$283.47 Monthly

2 Bedroom Units= \$223.81 Monthly

Special assessments for City compliance projects were assessed in 2019 and are being paid currently

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: No

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A: No

Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.